Payroll MCQ Question Answer

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Question: 1. Bank advice letter send to _____

Option A. Employee

Option B. Normal Bank a/c

Option C. Master Bank

Option D. None of the above

Question: 2. LWP stands for_____

Option A. Labour Work Policy

Option B. Labour Welfare Policy

Option C. Leave Without Pay

Option D. None of the above

Question: 3. In PayChek to create holiday we have to create _____ first

Option A. Employee

Option B. Location

Option C. Emolument

Option D. All the above

Question: 4. There are _____ salary components by default in PayChek.

Option A. 10

Option B. 14

Option C. 20

Option D. 9

Question: 5. If the house of the employee is situated at Mumbai the HRA is _____ of the salary

Option A. 40%

Option B. 45%

Option C. 50%

Option D. 20%

Question: 6. In Paychek to create employee we have to press_____ button

Option A. Add

Option B. Insert

Option C. New

Option D. None of the above

Question: 7. There are ____ types of leave in Paychek

Option A. 3

Option B. 2

Option C. 4

Option D. 1

Question: 8. Pay Slip contains details of _____

Option A. Employee Details

Option B. Salary

Option C. PF Details

Option D. None of the above

Question: 9. Allowances paid exempted from tax

Option A. High Court Judges

Option B. Supreme Court Judges

Option C. Judicial Lawyer

Option D. All of the above

Question: 10. Sumptuary Allowance given to

Option A. High Court Judges

Option B. Supreme Court Judges

Option C. Both of them

Option D. None of them

Question: 11. LWP calculated on

Option A. Gross salary

Option B. Net salary

Option C. Individual salary component

Option D. All of them

Question: 12. Month days calculation on the basis of

Option A. 30 days

Option B. Actual

Option C. Both of them

Option D. None of them

Question: 13. Salary component name can not support

Option A. Space

Option B. Special Character

Option C. Both of them

Option D. None of them

Question: 14. The maximum number of emoluments are

Option A. 20

Option B. 24

Option C. 14

Option D. None of them

Question: 15. ESI stands for

Option A. Employee State Insurance

Option B. Employee Savings Insurance

Option C. Employer State Insurance

Option D. None of the above

Question: 16. The form that deals with ESI of all employee is

Option A. Form 6

Option B. Form 13A

Option C. Form 10

Option D. None of them

Question: 17. To maintain the holiday we have to select Holiday from

Option A. Master

Option B. Transaction

Option C. Company

Option D. None of them

Question: 18. To print Form 16 click on

Option A. Proceed button

Option B. Confirm Button

Option C. Show Button

Option D. None of them

Question: 19. Paychek stores the company data in

Option A. Drive:\Payckek\date\

Option B. Drive:\Paychek\company name

Option C. Drive:\PC\Financial Year

Option D. None of them

Question: 20. PF falls under the head:

Option A. Emoulument

Option B. Deduction

Option C. Loan

Option D. Rebate

Question: 21. To create leave allotment master we have to create the following item first

Option A. Employee only

Option B. Designation only

Option C. Both of them

Option D. None of them

Question: 22. The necessary condition is that all the employees has account with the Master Bank.

Option A. True

Option B. False

Question: 23. Location wise holiday cannot be maintained.

Option A. True

Option B. False

Question: 24. Holiday may be differ by location to location.

Option A. True

Option B. false

Question: 25. Company can not be modified from settings from company menu.

Option A. True

Option B. False

Question: 26. Smart Pay has no provision for creating multiple companies:

Option A. True

Option B. False

Question: 27. The employees who draw Rs. 7000 as wages pay Rs. 45 as P.Tax

Option A. True

Option B. False

Question: 28. Bonus liability prints the net bonus payable amounts

Option A. True

Option B. False

Question: 29. The extension of the backed up file in Smart Pay is .SBF

Option A. True

Option B. False

Question: 30. For an employee rent paid amount & HRA both can be defined at a time.

Option A. True

Option B. False

Answer Sheet

1	C	
2	C	
3	B	
4	B	
5	C	
6	C	
7	B	
8	B	
9	A	
10	C	
11	D	
12	C	
13	C	
14	B	
15	A	
16	A	
17	A	
18	A	
19	D	
20	B	
21	B	
22	A	
23	B	
24	A	
25	B	
26	A	
27	B	
28	A	
29	B	
30	B	